

Investment in robotics could boost British economy by £60 billion

Description

Happy New Year! Let's kick off with a report on our theme of 2016 – *increasing productivity*.

Investing an additional £1.2bn into manufacturing processes, to increase robotics and automation over the next ten years, could add as much as £60.5bn to the UK economy over the next decade, forecasts research from Barclays. This is equivalent to nearly two fifths of the manufacturing sector's value to the economy today.

The *Future-proofing UK manufacturing* report reveals that investing in automation technology will help to increase the competitiveness of the UK's manufacturing sector through increased manufacturing productivity and efficiency. Increased investment in automation will help to soften the expected long-term decline in manufacturing sector jobs by safeguarding 73,500 additional workers in 2025, due to the creation of a larger, more productive and competitive UK manufacturing sector. In addition, 32,300 more jobs will be supported elsewhere in the economy through the generation of more business in the supply chain. [Click here to read the full report.](#)

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We're grateful to the newsletter from [Industrial Technology](#) magazine for bringing this this story to our attention.

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